

Notes to Readers

Overview and background

Coast Capital Savings Federal Credit Union is a federally regulated credit union (Schedule I bank), incorporated and domiciled in Canada. Coast Capital offers personal, business banking and investment services across Canada digitally, by phone and through our 45 branches in the Metro Vancouver, Fraser Valley, Vancouver Island and Okanagan regions of British Columbia.

Basis of Preparation

This document represents the Basel III Pillar 3 disclosures for the credit union. The credit union follows the Pillar 3 Disclosure requirements for Small and Medium-Sized Banks (SMSBs) and is classified as a Category 1 SMSB.

The amounts disclosed in this document are based on the Coast Capital's unaudited interim financial statements, which reflect the consolidated financial position and results of operations of the credit union. The interim consolidated financial statements are prepared in accordance with International Accounting Standard (IAS) 34, including the accounting requirements specified by the Office of the Superintendent of Financial Institutions (OSFI), and reflect, where necessary, management's best estimates and judgments.

Pursuant to the SMSBs Capital and Liquidity Requirements guidelines, Coast Capital, is classified as Category I SMSB with total assets over the \$10 billion threshold.

Starting Q2 2023, this Report reflects the revised Basel III disclosures and prior periods have not been restated.

All numbers in this report are Canadian Dollars and are unaudited.

Use of this document

Additional financial data published on the OSFI website can also be accessed through the link below.

[Financial data - Office of the Superintendent of Financial Institutions \(osfi-bsif.gc.ca\)](https://osfi-bsif.gc.ca)

Coast Capital Savings Federal Credit Union

Q2, 2024

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KM1: Key Metrics (at consolidated group level)

(Thousands of Canadian dollars, except percentage and otherwise noted)

		Q2, 2024	Q1, 2024
	Available capital (amounts)		
1	Common Equity Tier 1 (CET1)	1,373,123	1,360,181
1a	Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied	1,373,123	1,360,181
2	Tier 1	1,383,595	1,370,654
2a	Tier 1 with transitional arrangements for ECL provisioning not applied	1,383,595	1,370,654
3	Total capital	1,641,417	1,626,616
3a	Total capital with transitional arrangements for ECL provisioning not applied (%)	1,641,417	1,626,616
	Risk-weighted assets (amounts)		
4	Total risk-weighted assets (RWA)	11,041,012	10,804,991
4a	Total risk-weighted assets (pre-floor)	11,041,012	10,804,991
	Risk-based capital ratios as a percentage of RWA		
5	CET1 ratio (%)	12.44%	12.59%
5a	Common Equity Tier 1 ratio with transitional arrangements for ECL provisioning not applied	12.44%	12.59%
5b	CET1 ratio (%) (pre-floor ratio)	12.44%	12.59%
6	Tier 1 ratio (%)	12.53%	12.69%
6a	Tier 1 ratio with transitional arrangements for ECL provisioning not applied (%)	12.53%	12.69%
6b	Tier 1 ratio (%) (pre-floor ratio)	12.53%	12.69%
7	Total capital ratio (%)	14.87%	15.05%
7a	Total capital ratio with transitional arrangements for ECL provisioning not applied (%)	14.87%	15.05%
7b	Total capital ratio (%) (pre-floor ratio)	14.87%	15.05%
	Additional CET1 buffer requirements as a percentage of RWA		
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%
9	Countercyclical buffer requirement (%)	-	-
10	Bank G-SIB and/or D-SIB additional requirements (%) [Not applicable for SMSBs]		
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	5.44%	5.59%
	Basel III Leverage ratio		
13	Total Basel III leverage ratio exposure measure	22,105,396	21,988,756
14	Basel III leverage ratio (row 2 / row 13)	6.26%	6.23%
14a	Basel III leverage ratio (row 2a / row 13) with transitional arrangements for ECL provisioning not applied	6.26%	6.23%

Modified CC1: Composition of Capital for SMSB's

(Thousands of Canadian dollars, except percentage and otherwise noted)

		Q2,2024	Q1,2024
	Common Equity Tier 1 capital: instruments and reserves		
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	2,824	2,824
2	Retained earnings	1,514,870	1,509,428
3	Accumulated other comprehensive income (and other reserves)	(26,818)	(33,695)
4	Directly issued capital subject to phase out from CET1 (only applicable to Federal Credit Unions)	-	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-
6	Common Equity Tier 1 capital before regulatory adjustments	1,490,876	1,478,556
	Common Equity Tier 1 capital: regulatory adjustments		
28	Total regulatory adjustments to Common Equity Tier 1	(117,753)	(118,375)
29	Common Equity Tier 1 capital (CET1)	1,373,123	1,360,181
	Additional Tier 1 capital: instruments		
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus		
31	of which: classified as equity under applicable accounting standards		
32	of which: classified as liabilities under applicable accounting standards		
33	Directly issued capital instruments subject to phase out from Additional Tier 1 (applicable only to Federal Credit Unions)	10,473	10,473
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)		
35	of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions)		
36	Additional Tier 1 capital before regulatory adjustments	10,473	10,473
	Additional Tier 1 capital: regulatory adjustments		
43	Total regulatory adjustments to additional Tier 1 capital	-	-
44	Additional Tier 1 capital (AT1)	10,473	10,473
45	Tier 1 capital (T1 = CET1 + AT1)	1,383,595	1,370,654
	Tier 2 capital: instruments and provisions		
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	100,000	100,000
47	Directly issued capital instruments subject to phase out from Tier 2 (applicable only to Federal Credit Unions)	100,000	100,000
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-	-
49	of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions)	-	-
50	Collective allowances	57,822	55,962
51	Tier 2 capital before regulatory adjustments	257,822	255,962
	Tier 2 capital: regulatory adjustments		
57	Total regulatory adjustments to Tier 2 capital	-	-
58	Tier 2 capital (T2)	257,822	255,962
59	Total capital (TC = T1 + T2)	1,641,417	1,626,616
60	Total risk-weighted assets	11,041,012	10,804,991
60a	Credit Valuation Adjustment (CVA) Risk-weighted Assets (RWA)	2,445	2,757
	Capital ratios		
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	12.4%	12.6%
62	Tier 1 (as a percentage of risk-weighted assets)	12.5%	12.7%
63	Total capital (as a percentage of risk-weighted assets)	14.9%	15.1%
	OSFI target		
69	Common Equity Tier 1 target ratio	7.0%	7.0%
70	Tier 1 capital target ratio	8.5%	8.5%
71	Total capital target ratio	10.5%	10.5%
	Capital instruments subject to phase-out arrangements (For Federal Credit Unions only)		
80	Current cap on CET1 instruments subject to phase-out arrangements	-	-
81	Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)	-	-
82	Current cap on AT1 instruments subject to phase-out arrangements	10,473	10,473
83	Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)	7,801	8,320
84	Current cap on Tier 2 instruments subject to phase-out arrangements	40%	40%
85	Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)	-	-

CR1: Credit quality of assets

Q2, 2024		a	b	c	d	e	f	g
	(Thousands of Canadian dollars)	Gross carrying values of		Allowances/ impairments	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
		Defaulted exposures	Non-defaulted exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		
1	Loans	107,383	18,557,084	72,740	15,547	57,193	-	18,591,728
2	Debt Securities		2,567,662	-	-	-	-	2,567,662
3	Off-balance sheet exposures		89,622	629	-	629	-	88,993
4	Total	107,383	21,214,369	73,369	15,547	57,822	-	21,248,383

¹ Definition of default as per the CAR guidelines and OSFI COVID-19 guidance.

² Regulatory category of specific allowance reflects IFRS 9 Stage 3 allowances. Regulatory category of general allowances reflects Stage 1 & 2 allowances.

³ Off balance sheet amounts are before the application of credit conversion factors and reflect guarantees given and irrevocable loan commitments. Revocable loan commitments are excluded as per BCBS requirements.

Q1, 2024		a	b	c	d	e	f	g
	(Thousands of Canadian dollars)	Gross carrying values of		Allowances/ impairments	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
		Defaulted exposures	Non-defaulted exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		
1	Loans	89,004	18,258,653	67,280	11,821	55,459	-	18,280,376
2	Debt Securities		2,818,698	-	-	-	-	2,818,698
3	Off-balance sheet exposures		80,539	504	-	504	-	80,035
4	Total	89,004	21,157,890	67,784	11,821	55,963	-	21,179,109

¹ Definition of default as per the CAR guidelines and OSFI COVID-19 guidance.

² Regulatory category of specific allowance reflects IFRS 9 Stage 3 allowances. Regulatory category of general allowances reflects Stage 1 & 2 allowances.

³ Off balance sheet amounts are before the application of credit conversion factors and reflect guarantees given and irrevocable loan commitments. Revocable loan commitments are excluded as per BCBS requirements.

CR3: Credit risk mitigation techniques – overview

Q2, 2024

(Thousands of Canadian dollars, except percentage and otherwise noted)

		a	b	c	d	e
	(Thousands of Canadian dollars)	Exposures unsecured: carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	236,655	18,355,073	16,833,673	1,521,400	-
2	Debt securities	965,996	1,601,666	1,601,666	-	-
3	Total	1,202,651	19,956,739	18,435,339	1,521,400	-
4	- Of which defaulted	1,262	104,696	-	1,426	-

Column c and d are a subset of column b (b = c + d).

Q1, 2024

(Thousands of Canadian dollars, except percentage and otherwise noted)

		a	b	c	d	e
	(Thousands of Canadian dollars)	Exposures unsecured: carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	218,709	18,061,668	16,534,436	1,527,232	-
2	Debt securities	1,279,722	1,538,976	1,538,976	-	-
3	Total	1,498,431	19,600,644	18,073,412	1,527,232	-
4	- Of which defaulted	1,235	86,034		1,735	-

Column c and d are a subset of column b (b = c + d).

CR4: Standardized approach – credit risk exposure and credit risk mitigation (CRM) effects

Q2, 2024

(Thousands of Canadian dollars, except percentage and otherwise noted)

	Asset classes	Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Sovereigns and their central banks	2,052,020	-	2,052,020	-	-	0%
2	Public sector entities (PSEs)	268,124	-	268,124	-	14,769	6%
3	Multilateral development banks	-	-	-	-	-	0%
4	Banks	336,737	-	232,139	-	46,428	20%
	Of which: securities firms and other financial institutions treated as banks	-	-	-	-	-	0%
5	Covered bonds	34,511	-	34,511	-	6,902	20%
6	Corporates	256,932	90,779	256,932	22,855	268,020	96%
	Of which: securities firms and other financial institutions treated as corporates	-	-	-	-	-	0%
	Of which: specialised lending	-	-	-	-	-	0%
7	Subordinated debt, equity and other capital	2,100	-	2,100	-	5,250	250%
8	Retail	1,324,702	925,574	1,323,907	93,698	1,058,491	75%
9	Real estate	17,000,345	3,215,984	15,540,818	334,167	8,377,217	53%
	Of which: general RRE	9,712,484	1,962,767	8,335,363	196,277	2,338,365	27%
	Of which: IPRRE	2,199,709	119,380	2,166,412	11,938	965,733	44%
	Of which: other RRE	-	-	-	-	-	0%
	Of which: general CRE	1,408,852	178,746	1,359,770	17,969	987,990	72%
	Of which: IPCRE	1,885,492	15,596	1,885,492	1,560	1,487,301	79%
	Of which: land acquisition, development and construction	1,793,808	939,494	1,793,781	106,424	2,597,830	137%
10	Reverse mortgages	-	-	-	-	-	0%
11	Mortgage-backed securities	-	-	-	-	-	0%
12	Defaulted exposures	92,310	7,069	90,968	707	125,963	137%
13	Other assets	503,104	-	503,104	-	192,133	38%
14	Total	21,870,884	4,239,405	20,304,621	451,426	10,095,174	49%

Q1, 2024

	Asset classes	Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Sovereigns and their central banks	2,289,092	-	2,289,092	-	-	0%
2	Public sector entities (PSEs)	266,450	-	266,450	-	28,834	11%
3	Multilateral development banks	-	-	-	-	-	0%
4	Banks	351,442	-	253,054	-	53,484	21%
	Of which: securities firms and other financial institutions treated as banks	28,737	-	28,737	-	8,621	30%
5	Covered bonds	8,738	-	8,738	-	1,748	20%
6	Corporates	261,707	88,576	261,707	20,726	260,416	92%
	Of which: securities firms and other financial institutions treated as corporates	-	-	-	-	-	0%
	Of which: specialised lending	-	-	-	-	-	0%
7	Subordinated debt, equity and other capital	2,100	-	2,100	-	5,250	250%
8	Retail	1,343,635	909,241	1,342,828	91,529	1,071,063	75%
9	Real estate	16,698,199	3,196,099	15,233,897	326,950	8,139,076	52%
	Of which: general RRE	9,604,908	1,956,636	8,196,463	195,558	2,302,943	27%
	Of which: IPRRE	2,218,321	119,989	2,184,743	11,999	976,831	44%
	Of which: other RRE	-	-	-	-	-	0%
	Of which: general CRE	1,420,159	193,951	1,397,990	15,466	998,544	71%
	Of which: IPCRE	1,758,062	17,955	1,758,062	1,795	1,388,578	79%
	Of which: land acquisition, development and construction	1,696,749	907,568	1,696,640	102,131	2,472,181	137%
10	Reverse mortgages	-	-	-	-	-	0%
11	Mortgage-backed securities	-	-	-	-	-	0%
12	Defaulted exposures	78,057	8,047	76,348	805	105,887	137%
13	Other assets	482,997	-	482,997	-	187,233	39%
14	Total	21,782,417	4,201,962	20,217,211	440,009	9,852,993	48%

CR5: Standardized approach – exposures by asset classes and risk weights

Q2, 2024

(Thousands of Canadian dollars, except percentage and otherwise noted)

Asset Classes	Risk Weights																						Total credit exposures					
	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%		250%	400%	1250%	Other	
1 Sovereigns and their central banks	2,052,020																											2,052,020
2 Public sector entities (PSEs)	194,279		73,845																									268,124
3 Multilateral development banks																												-
4 Banks			232,139																									232,139
Of which: securities firms and other financial institutions																												-
5 Covered bonds			34,511																									34,511
6 Corporates								10,766								42,556		226,464										279,786
Of which: securities firms and other financial institutions																												-
Of which: specialised lending																												-
7 Subordinated debt, equity and other capital																								2,100			2,100	
8 Retail		7,862												1,409,718				24									1,417,604	
9 Real estate			3,173,478	1,854,786	2,236,261	1,734,383	20,392	622,297	873,332		822,991	1,390,317	321,639		220,999	397,713	1,029,989		25,691		1,037,267					113,454	15,874,985	
Of which: general RRE			3,173,478	1,854,786	1,919,293	1,376,723	20,392		14,171			494	172,303														8,531,640	
Of which: IPRRE					316,967	357,660		622,297	859,161		209		49										22,008				2,178,351	
Of which: other RRE																											-	
Of which: general CRE											822,781		149,287		220,999		184,672										1,377,739	
Of which: IPCRE												1,389,823					397,713		25,691		73,825						1,887,052	
Of which: land acquisition, development and construction																		845,317			941,434					113,454	1,900,205	
10 Reverse mortgages																											-	
11 Mortgage-backed securities																											-	
12 Defaulted exposures																		23,198				68,477					91,675	
13 Other assets	325,115		4,030															162,379					11,579				503,104	
Total	2,571,414	7,862	3,518,003	1,854,786	2,236,261	1,734,383	20,392	622,297	884,098	-	822,991	-	1,390,317	1,731,356	-	263,555	397,713	1,442,054	-	25,691	-	1,105,744	13,679	-	-	113,454	20,756,048	

Q1, 2024

(Thousands of Canadian dollars, except percentage and otherwise noted)

Asset Classes	Risk Weights																						Total credit exposures					
	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%		250%	400%	1250%	Other	
1 Sovereigns and their central banks	2,289,092																											2,289,092
2 Public sector entities (PSEs)	122,280		144,170																									266,450
3 Multilateral development banks																												-
4 Banks			224,318		28,737																							253,054
Of which: securities firms and other financial institutions					28,737																							28,737
5 Covered bonds			8,738																									8,738
6 Corporates									30,830							44,010		207,593										282,433
Of which: securities firms and other financial institutions																												-
Of which: specialised lending																												-
7 Subordinated debt, equity and other capital																								2,100			2,100	
8 Retail		7,850											1,426,480					27										1,434,356
9 Real estate			3,091,402	1,844,596	2,204,426	1,713,458	20,771	619,028	900,208	881,933	1,268,778	317,913		230,985	412,425	1,009,847			14,243		896,522					134,310	15,560,847	
Of which: general RRE			3,091,402	1,844,596	1,891,618	1,358,006	20,771		13,956			171,672															8,392,021	
Of which: IPRRE					312,808	355,452		619,028	886,252	619		49										22,533					2,196,742	
Of which: other RRE																											-	
Of which: general CRE										881,314		146,192		230,985		154,964											1,413,456	
Of which: IPORE											1,268,778				412,425				14,243		64,411						1,759,857	
Of which: land acquisition, development and construction																854,882					809,578					134,310	1,798,771	
10 Reverse mortgages																											-	
11 Mortgage-backed securities																											-	
12 Defaulted exposures																		19,681				57,472					77,153	
13 Other assets	309,900		4,040																					11,579			482,997	
Total	2,721,273	7,850	3,472,668	1,844,596	2,233,163	1,713,458	20,771	619,028	931,038	-	881,933	-	1,268,778	1,744,393	-	274,994	412,425	1,394,624	-	14,243	-	953,994	13,679	-	-	134,310	20,657,220	

Q2, 2024

(Thousands of Canadian dollars, except percentage and otherwise noted)

Exposure amounts and CCFs applied to off-balance sheet exposures, categorised based on risk bucket of converted exposures					
		a	b	c	d
		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF*	Exposure (post-CCF and post-CRM)
1	Less than 40%	11,725,343	1,971,687	10.0%	11,922,708
2	40 - 70%	3,725,506	140,132	10.4%	3,740,094
3	75 - 80%	1,623,304	1,021,285	10.6%	1,731,356
4	85%	254,096	39,426	24.0%	263,555
5	90 - 100%	1,752,594	673,667	12.9%	1,839,767
6	105 - 130%	25,687	40	10.0%	25,691
7	150%	1,062,432	388,093	11.2%	1,105,744
8	250%	13,679	-	-	13,679
9	400%	112,946	5,076	10.0%	113,454
10	1250%				
11	Total exposures	20,295,589	4,239,405	10.9%	20,756,048

* Weighting is based on off-balance sheet exposure (pre-CCF).

* The row for 400% risk weight includes ADC Loans in the mezzanine tranche, which have 300% weight.

Q1, 2024

(Thousands of Canadian dollars, except percentage and otherwise noted)

Exposure amounts and CCFs applied to off-balance sheet exposures, categorised based on risk bucket of converted exposures					
		a	b	c	d
		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF*	Exposure (post-CCF and post-CRM)
1	Less than 40%	11,796,457	1,963,247	10.0%	11,992,978
2	40 - 70%	3,706,833	147,461	10.0%	3,721,580
3	75 - 80%	1,639,201	998,031	10.5%	1,744,393
4	85%	265,327	48,948	19.8%	274,994
5	90 - 100%	1,714,934	697,838	13.2%	1,807,049
6	105 - 130%	14,239	37	10.0%	14,243
7	150%	916,227	333,923	11.3%	953,994
8	250%	13,679	-	-	13,679
9	400%	133,063	12,476	10.0%	134,310
10	1250%				
11	Total exposures	20,199,960	4,201,962	10.9%	20,657,220

* Weighting is based on off-balance sheet exposure (pre-CCF).

* The row for 400% risk weight includes ADC Loans in the mezzanine tranche, which have 300% weight.

CCR1: Analysis of counterparty credit risk (CCR) exposures by approach

Q2, 2024

(Thousands of Canadian dollars, except percentage and otherwise noted)

	(Thousands of Canadian dollars, except as otherwise noted)	a	b	c	d	e	f
		Replacement cost	Potential future exposure	Effective EPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	3,217	5,514		1.4	12,223	2,445
2	Internal Model Method (for derivatives and SFTs)						
3	Simple Approach for credit risk mitigation (for SFTs)					2,300	460
4	Comprehensive Approach for credit risk mitigation (for SFTs)						
5	Value-at-risk (VaR) for SFTs						
6	Total						2,905

Q1, 2024

(Thousands of Canadian dollars, except percentage and otherwise noted)

	(Thousands of Canadian dollars, except as otherwise noted)	a	b	c	d	e	f
		Replacement cost	Potential future exposure	Effective EPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	3,611	6,237		1.4	13,787	2,757
2	Internal Model Method (for derivatives and SFTs)						
3	Simple Approach for credit risk mitigation (for SFTs)					1,373	275
4	Comprehensive Approach for credit risk mitigation (for SFTs)						
5	Value-at-risk (VaR) for SFTs						
6	Total						3,032

CCR3: Standardised approach – CCR exposures by regulatory portfolio and risk weights

Q2, 2024

(Thousands of Canadian dollars, except percentage and otherwise noted)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n
Risk weight	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure
Regulatory Portfolio (Thousands of Canadian Dollars)														
Sovereigns														-
Public sector entities (PSEs)														-
Multilateral development banks														-
Banks			260											260
Securities firms and other financial institutions treated as Banks			11,963											11,963
Corporates														-
Of which: specialised lending														-
Securities firms and other financial institutions treated as Corporate														-
Regulatory retail portfolios														-
Other assets														-
Total	-	-	12,223	-	-	-	-	-	-	-	-	-	-	12,223

Q1, 2024

(Thousands of Canadian dollars, except percentage and otherwise noted)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n
Risk weight	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure
Regulatory Portfolio (Thousands of Canadian Dollars)														
Sovereigns														-
Public sector entities (PSEs)														-
Multilateral development banks														-
Banks			544											544
Securities firms and other financial institutions treated as Banks			13,243											13,243
Corporates														-
Of which: specialised lending														-
Securities firms and other financial institutions treated as Corporate														-
Regulatory retail portfolios														-
Other assets														-
Total	-	-	13,787	-	-	-	-	-	-	-	-	-	-	13,787

CCR5: Composition of collateral for CCR exposure

Q2, 2024

(Thousands of Canadian dollars, except percentage and otherwise noted)

	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash – domestic currency	-	-	-	-	-	-
Cash – other currencies	-	-	-	-	-	-
Domestic sovereign debt	-	-	-	-	-	-
Other sovereign debt	-	-	-	-	-	-
Government agency debt	-	-	-	-	106,898	106,898
Corporate bonds	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	-	-	-	-	106,898	106,898

Q1, 2024

(Thousands of Canadian dollars, except percentage and otherwise noted)

	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash – domestic currency	-	-	-	-	-	-
Cash – other currencies	-	-	-	-	-	-
Domestic sovereign debt	-	-	-	-	-	-
Other sovereign debt	-	-	-	-	-	-
Government agency debt	-	-	-	-	99,760	99,760
Corporate bonds	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	-	-	-	-	99,760	99,760

LR2: Leverage ratio common disclosure template

(Thousands of Canadian dollars, except percentage and otherwise noted)

		Q2, 2024	Q1, 2024
On-balance sheet exposures			
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	21,684,739	21,601,363
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
4	(Asset amounts deducted in determining Tier 1 capital)	(117,753)	(118,375)
5	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)	21,566,985	21,482,988
Derivative exposures			
6	Replacement cost associated with all derivative transactions	4,503	5,055
7	Add-on amounts for potential future exposure associated with all derivative transactions	7,720	8,732
8	(Exempted central counterparty-leg of client cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	Total derivative exposures (sum of lines 6 to 10)	12,223	13,787
Securities financing transaction exposures			
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	106,898	99,760
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(106,898)	(99,760)
14	Counterparty credit risk (CCR) exposure for SFTs	63,894	39,569
15	Agent transaction exposures	-	-
16	Total securities financing transaction exposures (sum of lines 12 to 15)	63,894	39,569
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	4,264,446	4,201,962
18	(Adjustments for conversion to credit equivalent amounts)	(3,802,153)	(3,749,550)
19	Off-balance sheet items (sum of lines 17 and 18)	462,293	452,412
Capital and total exposures			
20	Tier 1 capital	1,383,595	1,370,654
21	Total Exposures (sum of lines 5, 11, 16 and 19)	22,105,396	21,988,756
Leverage ratio			
22	Basel III leverage ratio	6.26%	6.23%

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