

COAST CAPITAL SAVINGS FEDERAL CREDIT UNION

2025 SMALL BUSINESS ACQUISITION OFFER

TERMS AND CONDITIONS

Version date: January 21, 2025

The 2025 New Business Acquisition Offer is referred to in these Terms and Conditions as the “**New Business Member Promotion**”. The New Business Member Promotion is offered by Coast Capital Savings Federal Credit Union (“**Coast Capital**”).

By participating in the 2025 New Business Member Promotion, you acknowledge that you have read, understood, and agree to be bound by these Terms and Conditions.

New Business Member Promotion

The New Member Promotion consists of two (2) offers available when you open a new business membership with Coast Capital, and open one or more of the following (i) open a Coast Capital Business Chequing Account (a “**New Business Chequing Account**”), and/or (ii) open and start using a Coast Capital Business Credit Card (a “**New Business Credit Card**”).

To qualify, you must meet the eligibility requirements and qualifying criteria set out below for the particular offer:

- open a new business membership

AND

- open a New Business Chequing Account to earn a one-time cash welcome bonus of:
 - \$200 for opening a Deposit-for-free Business Account™ (“**Deposit-for-free Account**”); or
 - \$400 for opening a One Small Fee, the Rest is Free Business Account® (“**One Small Fee Account**”).(the “**New Business Chequing Account Offer**”)

AND/OR

- open and spend at least \$1,000 on a New Business Credit Card within 90 days of activating the New Business Credit Card to earn a one-time statement credit of:
 - \$50 when opening a No Fee Cash Back Business Mastercard® or Low Rate Business Mastercard®; or
 - \$100 when opening a World Elite® Business Mastercard.(the “**New Business Credit Card Offer**”)

(collectively, the “**Offers**”)

The New Business Member Promotion runs from January 21, 2025 at 12:01 AM PST to March 31, 2025 at 11:59 PM PST, unless terminated at an earlier date by Coast Capital (the “**Promotion Period**”).

New Business Chequing Account Offer

To receive the New Business Chequing Account Offer, you must meet all the New Business Chequing Account Offer Eligibility Requirements and complete the New Business Chequing Account Offer Qualifying Criteria, as set out below.

New Business Chequing Account Offer Eligibility Requirements

To be eligible for New Business Chequing Account Offer, you must satisfy the following requirements:

1. If you are an individual, you must be of the age of majority, and you must be a Canadian Resident (Quebec Residents are not eligible).
2. If you are a corporation, partnership, limited partnership, or limited liability partnership, you must be carrying on business in Canada (businesses registered in or operating out of Quebec are not eligible), and all individuals who are partners must be of the age of majority.
3. You must not currently have or have had a business membership or business account, with Coast Capital, within the last five (5) years, for the business which will use the Deposit-for-free Account or One Small Fee Account.
4. You must not previously have received any account opening promotion fee or benefit from us.

New Business Chequing Offer Qualifying Criteria

To earn the New Business Chequing Account Offer, you must complete all of the following steps:

Step 1 - You must open a new business membership with Coast Capital during the Promotion Period. You may do so at one of our branches or online account opening services.

Step 2 - Within 60 days of receiving confirmation that the new business membership has been approved, you must open a New Deposit-for-free Account or New One Small Fee Account with Coast Capital. No minimum balance is required.

Step 3 – Within 90 days of membership creation, you must set-up at least one recurring, pre-authorized payment, from the Deposit-for-free Account or One Small Fee Account where the amount of each recurring payment is \$50 or more (the “**Pre-authorized Payment**”) and you must have two successful withdrawals of payments, under the Pre-Authorized Payment, clear your account. For greater certainty, the Pre-Authorized Payment must be for bill, loan, mortgage, or credit card payments. Transfers of funds into other accounts with Coast Capital or other financial institutions, payments returned as NSF (not sufficient funds), or credits for the same amount with the same vendor are not eligible.

Step 4 - Within 90 days of membership creation, you must have processed not less than 15 transactions through the Deposit-for-free Account or One Small Fee Account. Account transfers, service fees, interest charges, and incomplete transactions will not qualify.

Coast Capital is not obligated to open a business membership, Deposit-for-free Account, or One Small Fee Account for you. If, in its discretion, Coast Capital does not open a business membership, Deposit-for-free Account, or One Small Fee Account for you, you will not be eligible for the corresponding Deposit-for-free Offer or the One Small Fee Offer.

Offer Fulfillment

The New Business Chequing Account Offer will typically be deposited to your Deposit-for-free Account or One Small Fee Account, as applicable, via electronic funds transfer by **August 31, 2025**, subject to Coast Capital confirming that you have fulfilled the qualifying criteria listed above. If you do not remain a business member in good standing for a minimum of **six (6) months**, after the end of the month during which you receive your New Business Chequing Account Offer then you must repay the full amount of the New Business Chequing Account Offer on demand by Coast Capital. Without limiting your obligation to repay that amount, you hereby authorize Coast Capital to deduct all or any part of that amount from your Deposit-for-free Account or One Small Fee Account or any other account you maintain with Coast Capital.

Offer Limits

Each participant is limited to one (1) New Business Chequing Account Offer. Persons opening an election account, to be used for a political candidate's election campaign, are not eligible. Joint Accounts and Joint Memberships are only eligible for a single New Business Chequing Account Offer. The New Business Chequing Account Offer is not transferrable or assignable. No substitutions will be permitted.

New Business Credit Card Offer

To receive the New Business Credit Card Offer, you must meet all the New Business Credit Card Offer Eligibility Requirements and complete all the New Credit Card Offer Qualifying Criteria, as set out below.

New Business Credit Card Offer Eligibility Requirements

To be eligible for New Business Credit Card Offer, you must satisfy the following requirements:

1. If you are an individual, you must be of the age of majority, and you must be a Canadian Resident (Quebec Residents are not eligible).
2. If you are a corporation, partnership, limited partnership, or limited liability partnership, you must be carrying on business in Canada (businesses registered in or operating out of Quebec are not eligible), and all individuals who are partners must be of the age of majority.
3. You must not currently have or have had a business membership or business account, with Coast Capital, within the last five (5) years, for the business which will use the New Business Credit Card.
4. You must not previously have received any account opening promotion fee or benefit from us.

New Business Credit Card Offer Qualifying Criteria

To earn the New Business Credit Card Offer, you must complete all the following steps:

Step 1: You must become a new business member of Coast Capital during the Promotion Period. You must do so via our online account opening services or at one of our branches.

Step 2: Within 60 days of receiving confirmation that your new business membership has been approved, you must successfully complete a credit application to open a New Business Credit Card with Collabria Financial Services Inc. ("Collabria"), Coast Capital's credit card provider. You must do so online, at one of our branches, or Advice Centre.

Step 3: Within 90 days of activating your New Business Credit Card, you must use and make purchases with the New Business Credit Card equaling a total of at least \$1,000. Credit card fees, returns, cash advances and interest charges will not count towards the purchase total.

Coast Capital is not obligated to open a business membership and Collabria is not obligated to open a New Business Credit Card for you. If, in its discretion, Coast Capital does not open a business membership or Collabria does not open a New Business Credit Card for you, then you will not be eligible for the New Business Credit Card Offer.

New Business Credit Card Offer Fulfillment

The New Business Credit Card Offer will typically be applied as a statement credit on your New Business Credit Card account, during the billing cycle after Collabria confirms that you have fulfilled all the qualifying criteria listed above.

New Business Credit Card Offer Limits

Each participant is limited to one New Business Credit Card Offer. **For clarity, regardless of the number of New Business Credit Cards opened by a participant during the Promotion Period, the participant will receive one New Business Credit Card Offer.** The New Business Credit Card Offer is not transferrable or assignable. No substitutions will be permitted.

New Business Member Promotion - Privacy Notice

Coast Capital will collect personal information from you to administer the New Business Member Promotion and to determine your eligibility to receive one of the Offers. This may include the information you submit as part of the New Business Member Promotion, information required to open your New Business Chequing Account or New Business Credit Card, and information about your New Business Chequing Account or New Business Credit Card. By participating in the New Business Member Promotion, you consent to Coast Capital's collection, use and disclosure of your personal information for the administration of the New Business Member Promotion, and otherwise in accordance with Coast Capital's [Privacy Policy](#). You also consent to Coast Capital using aggregated and anonymized information from your personal information to generate reports regarding the New Business Member Promotion and entrant demographics, which reports Coast Capital may disclose to other persons provided that no identifying information is included in such reports.

Collabria will collect personal information from you as part of your New Business Credit Card application to determine your eligibility to open a New Business Credit Card. The collection of personal information by Collabria will be subject to Collabria's privacy and data collection terms and conditions.

General Terms and Conditions

Coast Capital will not be liable to any person for any damage or loss arising from, connected with, or relating to the New Business Member Promotion, regardless of the cause or any fault by Coast Capital or any person for whom Coast Capital is responsible, and notwithstanding that any of those persons may have been advised of the possibility of the loss or damage being incurred.

The New Business Member Promotion is subject to all applicable laws and regulations and is void where prohibited by law. If any provision of these Terms and Conditions is found by any court of competent jurisdiction to be unenforceable, all other provisions will remain in full force and effect. These Terms and Conditions are governed solely by the laws of British Columbia, Canada and the federal laws of Canada applicable in British Columbia, excluding any rules of private international law or the conflict of laws that would lead to the application of any other laws.

To the fullest extent permissible by applicable law, by participating in the New Business Member Promotion, you agree to indemnify and hold Coast Capital harmless against any and all third party claims arising out of or in connection with any breach by you of these Terms and Conditions or your participation in the New Business Member Promotion.

Coast Capital is not obligated to pay any amount in respect of the New Business Member Promotion to any person, if Coast Capital is of the opinion, in its sole discretion, that such person, or any other person or group of persons connected directly or indirectly in any way with such person, is abusing or attempting to abuse the New Business Member Promotion or is otherwise not acting in good faith in its dealings with Coast Capital.

Coast Capital may, in its discretion, withdraw, cancel, terminate, modify, or suspend all or any part of the New Business Member Promotion from time to time. Any such withdrawal, cancellation, termination, modification, or suspension will not affect you if you have met the applicable Eligibility Requirements and Qualifying Criteria prior to such withdrawal, cancellation, termination, modification, or suspension.

Coast Capital may, in its discretion, change, supplement, or amend these Terms and Conditions from time to time by posting amended Terms and Conditions. Any such change, supplementation, or amendment will not affect you if you have met the applicable Eligibility Requirements and Qualifying Criteria prior to such change, supplementation or amendment.

Coast Capital may, in its discretion, at any time limit the number of Offers available. Any reference to funds, moneys, or currency in these Terms and Conditions will be in Canadian dollars unless explicitly stated otherwise. Decisions of Coast Capital regarding any and all aspects of the New Business Member Promotion are final and binding on all participants.

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The Collabria Mastercard is issued by Collabria Financial Services Inc. pursuant to a license from Mastercard International Incorporated.

